



# GCM SECURITIES LIMITED

MEMBER : NATIONAL STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)  
: BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

## Registered Office

805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai - 400 021.  
Tel. : (91-22) 3023 5727 / 33 • Fax : (91-22) 3020 1364



May 29, 2026

## DM-Corporate Services BSE Limited

P. J. Towers  
Dalal Street, Fort  
Mumbai – 400 001

Ref: Scrip Code 535431

Sub: Submission of Audited Results for the Year Ended March 31, 2026

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the Quarter and Year and Year ended on 31<sup>st</sup> March 2026 together Statement of Assets & Liabilities, Cash Flow Statement and "Audit Report" by Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting of Board of Directors was commenced at 16.45 Hrs. and concluded at 17.50 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,  
For **GCM SECURITIES LIMITED**

**MANISH BAID**  
**DIN: 00239347**  
**MANAGING DIRECTOR**

CIN of the Company: L67120MH1995PLCo71337  
Email: gcmsecu.kolkata@gmail.com; URL: www.gcmsecuritiesltd.com



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### BSE Limited

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Mumbai – 400 001

Ref: Scrip Code 535431

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Annual Financial Results of the Company for the year ended March 31, 2026 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25<sup>th</sup> May 2016.

Thanking You,

Yours Faithfully,

For **GCM SECURITIES LIMITED**

**MANISH BAID**

**DIN: 00239347**

**MANAGING DIRECTOR**

CIN of the Company: L67120MH1995PLCo71337  
Email: gcmsecu.kolkata@gmail.com; URL: www.gcmsecuritiesltd.com

## GCM SECURITIES LIMITED

Regd. Office : 805, Raheja Centre, 8th Floor, 214, Nariman Point, Free Press Journal Road, Mumbai - 400 021

CIN - L67120MH1995PLC421539 ; Email : gcmsecu.kolkata@gmail.com, Website : www.gemsecuritiesitd.com

### Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2026

₹ in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	-	-	-	-	-
II	Other Income/(Loss)	(38.43)	36.38	10.50	55.53	39.96
III	<b>Total Income (I+II)</b>	<b>(38.43)</b>	<b>36.38</b>	<b>10.50</b>	<b>55.53</b>	<b>39.96</b>
IV	<b>Expenses</b>					
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-	-
	Loss on account of trading in future/option	46.01	-	40.14	46.01	105.88
	Change-in-inventories of finished goods	4.77	3.90	39.06	9.72	18.25
	Employees Benefit Expenses	18.12	5.35	13.30	35.27	34.46
	Finance Costs	1.92	2.01	2.18	8.20	5.79
	Depreciation & Amortization Expenses	9.62	10.01	12.68	39.66	35.66
	Short-Term Capital Loss on Sale of Equity Shares	-	-	0.00	-	25.97
	Business Promotion Expenses	0.79	-	0.21	5.18	20.33
	Other Expenses	4.75	12.81	9.38	34.42	61.98
	<b>Total Expenses (IV)</b>	<b>85.98</b>	<b>34.08</b>	<b>116.94</b>	<b>178.46</b>	<b>308.32</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>(124.41)</b>	<b>2.30</b>	<b>(106.44)</b>	<b>(122.93)</b>	<b>(268.36)</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>(124.41)</b>	<b>2.30</b>	<b>(106.44)</b>	<b>(122.93)</b>	<b>(268.36)</b>
VIII	<b>Tax Expenses</b>					
	Current	-	-	-	-	-
	Deferred Tax	(1.04)	(1.13)	(1.66)	(4.44)	(2.42)
	<b>Total Tax Expenses (VIII)</b>	<b>(1.04)</b>	<b>(1.13)</b>	<b>(1.66)</b>	<b>(4.44)</b>	<b>(2.42)</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>(123.37)</b>	<b>3.43</b>	<b>(104.78)</b>	<b>(118.49)</b>	<b>(265.94)</b>
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Fair value changes on instruments carried at FVTOCI	(398.58)	(68.51)	(337.86)	(456.66)	223.38
	ii) Income Tax on above	100.31	17.24	85.03	114.93	(56.22)
	<b>Sub-Total A</b>	<b>(298.27)</b>	<b>(51.27)</b>	<b>(252.83)</b>	<b>(341.73)</b>	<b>167.16</b>
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
XI	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>(421.64)</b>	<b>(47.84)</b>	<b>(357.61)</b>	<b>(460.22)</b>	<b>(98.78)</b>
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	1,899.60	1,899.60	1,899.60	1,899.60	1,899.60
XIII	Other Equity	-	-	-	(897.88)	(437.66)
XIV	<b>Earnings per Share (Face Value of ₹ 1/- each)</b>					
	a) Basic	(0.06)	0.00	(0.06)	(0.06)	(0.14)
	b) Diluted	(0.06)	0.00	(0.06)	(0.06)	(0.14)

**Notes :**

- The Audited results were reviewed and recommended by Audit Committee and the statutory auditors taken on record by Board of Directors in their Meeting held on May 29, 2026.  
As per Indian Accounting Standard (Ind-AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the quarter is not applicable to the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Trade Payables are subject to confirmation, reconciliation, and consequential adjustment, if required. The management does not expect any material adjustments in respect of the same affecting the financial statements on such reconciliation/adjustment.
- Previous period figures have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the Quarter and year ended 31st March 2026 and 31st March 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The company having few dormant bank accounts held with HDFC Bank, and IndusInd Bank having bank balance of INR 0.09 lakhs, are reflected in the books of accounts. These balances are pending for confirmation and may require adjustments upon receipt of relevant statements.
- As per the business segment, the company is having majorly income from the head of other income which is FD interest from bank and for the current quarter revenue from operation is nil.

Place : Mumbai  
Date : May 29, 2026

**For GCM Securities Limited**  
Sd/-  
**Manish Baid**  
Managing Director

**GCM SECURITIES LIMITED**  
Statement of Assets & Liabilities as at 31st March 2026

₹ In Lakhs

Particulars	As At	
	31st March 2026	31st March 2025
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Properties Plant & Machinery	88.89	128.55
Intangible Assets		
Capital Work in Progress		
Income Tax Assets		39.24
Deferred Tax Assets (Net)		
Long Term Loans & Advances		-
Other Non-Current Assets		-
<b>Total Non-Current Assets ...</b>	<b>88.89</b>	<b>167.80</b>
<b>Non-Current Financial Assets</b>		
Non-Current Investments	1,278.79	1,735.14
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	642.96	642.96
<b>Total Non-Current Financial Assets ...</b>	<b>1,921.75</b>	<b>2,378.10</b>
<b>Current Assets</b>		
Inventories	29.73	39.45
<b>Financial Assets</b>		
Current Investments		
Trade Receivable	7.48	7.48
Cash & Cash Equivalents	15.96	7.59
Bank Balances	84.96	99.17
Short Term Loans & Advances	15.72	4.63
Other Financial Assets	42.87	30.28
Other Current Assets	15.59	11.75
<b>Total Non-Current Assets ...</b>	<b>212.31</b>	<b>200.36</b>
<b>Total Assets .....</b>	<b>2,222.95</b>	<b>2,746.25</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,899.60	1,899.60
Reserves & Surplus	(897.88)	(437.66)
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>1,001.72</b>	<b>1,461.94</b>
<b>Share Application Money Pending allotment</b>	-	-
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Long Term Borrowings	604.01	322.14
Trade Payable		0.81
Long Term Provisions		-
Deferred Tax Liabilities (Net)	124.09	243.45
Income Tax Liabilities (Net)	14.27	
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>742.37</b>	<b>566.40</b>
<b>Current Liabilities</b>		
Financial Liabilities	-	-
Short Term Borrowings	12.42	376.62
<b>Trade Payables</b>		
Total outstanding dues of micro enterprises and small Enterprises	-	-
Total outstanding dues of other than micro enterprises and small Enterprises	1.15	0.63
Other Financial Liabilities	465.29	340.67
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	-
<b>Total Current Liabilities ...</b>	<b>478.86</b>	<b>717.91</b>
<b>Total Liabilities .....</b>	<b>1,221.23</b>	<b>1,284.32</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>2,222.95</b>	<b>2,746.25</b>

**GCM SECURITIES LIMITED**  
Cash Flow Statement for the Year ended 31st March 2026

(₹ In Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025
<b>Cash Flow from/(used in) Operating Activities</b>		
Profit before Tax	(122.93)	(268.36)
<b>Adjustment for:</b>		
Interest Income	(39.24)	(39.76)
Interest Expenses	-	-
Dividend Income	-	-
Depreciation & Amortization Expenses	39.66	35.66
Loss (Gain) on sale of investments	-	-
Net gain on fair valuation measured at FVTPL	-	-
IGST		(0.08)
ECL		
<b>Operating Profit before Working Capital Changes</b>	<b>(122.51)</b>	<b>(272.54)</b>
<b>Movement in Working Capital:</b>		
<b>Adjustment for:</b>		
(Increase)/Decrease in Other Financial Assets	(12.59)	1.88
(Increase)/Decrease in Inventories	9.72	18.25
(Increase)/Decrease in Trade Receivables		0.28
(Increase)/Decrease in Current Assets		
(Increase)/Decrease in Loans & Advances	(11.09)	8.19
(Increase)/Decrease in Other Current Assets	(3.84)	(4.27)
(Increase)/Decrease in Long Term Current Assets		
(Increase)/Decrease in Financial Assets, Current		
(Increase)/Decrease in Non-Financial Assets, Current		
Decrease/(Increase) in Trade Payable, Current	(0.28)	0.63
Decrease/(Increase) in Unsecured Loan		
Decrease/(Increase) in Borrowings		
Decrease/(Increase) in Other Non-Current Liabilities	14.26	
Decrease/(Increase) in Other Current Liabilities	124.63	224.18
Decrease/(Increase) in Taxes		
Decrease/(Increase) in Provisions, Current		
	<b>(1.70)</b>	<b>249.13</b>
Income Tax Paid	39.24	(4.02)
<b>Cash Generated/(used) in Operations</b>	<b>(A) 37.54</b>	<b>(27.43)</b>
<b>Cash Flow from/(used) Investing Activities</b>		
Interest Income	39.24	39.76
Dividend Income		-
Purchases of Assets		(161.14)
Sale of Assets		-
Change in (sale/purchase) of investment NET	(0.31)	(21.93)
Security Deposits		
<b>Cash Generated/(used) in Investing Activities</b>	<b>(B) 38.93</b>	<b>(143.31)</b>
<b>Cash Flow from/(used) Financial Activities</b>		
Payment of Borrowing	(82.32)	233.07
<b>Cash Generated/(used) in Financial Activities</b>	<b>(C) (82.32)</b>	<b>233.07</b>
<b>Net Increase/(decrease) in Cash and Cash Equivalents</b>	<b>(A+B+C) (5.85)</b>	<b>62.34</b>
Total Cash and Cash Equivalent at beginning of year	106.76	44.42
Total Cash and Cash Equivalent at end of year	100.91	106.76
<b>Net increase/(decrease) as disclosed above</b>	<b>(5.85)</b>	<b>62.34</b>

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the GCM Securities Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**GCM Securities Limited**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying Statement of Financial Results of **GCM Securities Limited (CIN: L67120WB1995PLC071337)** (the "Company"), for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive Income/(Loss) and other financial information of the Company for the quarter and year ended 31 March 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



### **Emphasis of Matter**

We draw attention to the following matters in the accompanying financial results:

1. Trade Payables are subject to confirmation, reconciliation, and consequential adjustment, if required. The management does not expect any material adjustments in respect of the same affecting the financial statements on such reconciliation/adjustment. *(Note No. 4 to Financial Result.)*
2. The Company is having few dormant bank accounts held with HDFC Bank, and IndusInd Bank having bank balance of INR 0.09 lakhs, are reflected in the books of accounts. These balances are pending for confirmation and may require adjustments upon receipt of relevant statements. *(Note No. 7 to Financial Result.)*

Our opinion is not modified in respect of these matters.

### **Management's Responsibilities for the Financial Results**

The Company's Management and the Board of Directors are responsible for the preparation and presentation of statement that gives a true and fair view of the Net Loss and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors.
- Conclude on the appropriateness of the management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

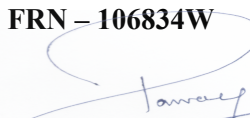
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The statement includes the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing Regulations.

**For Maheshwari & Co**  
**Chartered Accountants**

**FRN – 106834W**

  
**CA Pawan Gattani**  
**(Partner)**

**M No – 144734**



**Date: May 29, 2026**

**Place: Mumbai**

**UDIN: 26144734EXKLZZ8536**